

THE FUNDS OF THE STATE OF MISSOURI

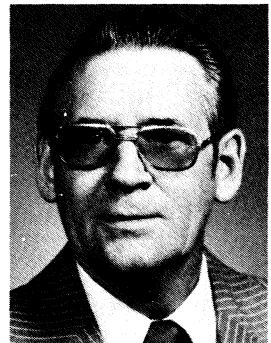
September 30, 1977



BILL J. CRIGLER
Assistant Treasurer



JAMES I. SPAINHOWER
State Treasurer



PRICE HATCHER
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

Quarterly general revenue receipts for the State of Missouri are continuing a significant upward trend and provide evidence of strengthened economic conditions.

For the quarter ending Sept. 30, general revenue receipts were \$316,810,852. This in an increase of 13.59 percent over the same quarter of the previous fiscal year.

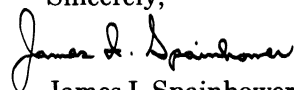
Figures for the entire 1976-77 fiscal year, ending last June 30, showed that general revenue receipts had increased 12.85 percent over receipts for the previous fiscal year.

The quarter ending Sept. 30 showed continued revenue growth in tax receipts with the exception of the tax on liquor, beer and wine, which recorded a sharp drop.

Receipts from the individual state income tax for July, August and September, 1977, totalled \$113,055,076, representing an increase of 16.76 percent over the same months last year. Corporate state income tax receipts were \$20,015,136, up 21.36 percent for the same period.

In a further comparison of the two fiscal quarters, state sales tax receipts showed a boost of 15.30 percent, totaling \$161,308,287. Receipts from the liquor, beer and wine tax were \$5,965,018, down 14.65 percent.

Sincerely,



James I. Spainhower
Missouri State Treasurer

Balance September 30, 1977

| | |
|--|----------------|
| Time Deposits | |
| General Fund | 174,103,000.00 |
| Second State Building Interest & Sinking Fund | 8,892,206.25 |
| Water Pollution Control Bond & Interest | 11,625,612.70 |
| Water Pollution Control Fund | 40,470,000.00 |
| Revenue Sharing Trust Fund | 67,772,250.00 |
| Second State Building Fund | 24,000.00 |
| Second Injury Fund | 2,200,000.00 |
| Babler Memorial State Park | 248,000.00 |
| State Guaranty Student Loan | 80,000.00 |
| Missouri Workmen's Compensation | 2,740,000.00 |
| U.S. Securities | |
| Babler Memorial Park | —0— |
| General Fund | 19,778,600.02 |
| Confederate Memorial St. Park Perpetuity | 14,310.30 |
| State Guaranty Student Loan | 442,009.22 |
| Revenue Sharing | 2,762,690.00 |
| Water Pollution Control | —0— |
| Escheats Fund | 2,465,122.22 |
| General Repurchase Agreement | 5,688,500.00 |
| Revenue Sharing Repurchase Agreement | 5,200,000.00 |
| Water Pollution Central Repurchase Agreement | 4,250,000.00 |
| Second Injury Repurchase Agreement | 200,000.00 |
| Missouri Workmen's Compensation Repurchase Agreement | 250,000.00 |
| Other Investments | |
| Confederate Memorial State Park | 6,500.00 |
| Babler Memorial State Park | 857,000.00 |
| Demand Checking Accounts | 2,147,623.97 |
| Demand Collection Account | 3,380,439.85 |
| Total | 355,597,864.53 |

Interest Earned and Major Tax Receipts

| Month of September 1976 | Month of September 1977 | Third Month of Fiscal Year 1976-77 | Third Month of Fiscal Year 1977-78 |
|-------------------------------|-------------------------------|---|---|
| 1,959,623.56 | 2,947,091.57 | Time Deposit & U.S. Securities Interest 4,841,245.79 | 5,950,726.83 |
| 6,558,350.95 | 7,187,676.56 | Motor Vehicle Auto License 18,877,323.40 | 20,551,438.02 |
| 15,116,195.76 | 15,536,425.73 | Gasoline Tax 44,794,352.81 | 46,159,640.56 |
| 245,200.55 | 199,404.94 | Corporation Franchise 515,150.56 | 639,212.13 |
| 10,365.39 | 22,356.58 | County Foreign Insurance 58,473.40 | 200,362.37 |
| 35,978,209.23 | 42,254,213.16 | Income Tax (Individual) 96,826,630.64 | 113,055,076.13 |
| 11,082,479.21 | 14,331,365.77 | Income Tax (Corporation) 16,489,420.01 | 20,015,135.91 |
| 1,894,634.59 | 1,239,281.30 | Inheritance Tax 6,039,796.09 | 3,845,447.92 |
| 28,607.02 | 32,743.06 | Beer Permits and Tax under 3.2 Law 147,412.43 | 117,438.24 |
| 1,698,895.97 | 1,778,989.24 | Beer and Liquor under Liquor Control 6,841,751.16 | 5,847,580.02 |
| 43,005,310.73 | 50,331,418.90 | Sales Tax 139,573,166.34 | 160,929,751.41 |
| 5,356,362.47 | 5,574,611.49 | Cigarette Tax 15,901,829.24 | 16,042,363.13 |
| 122,934,235.43 | 141,435,578.30 | Income Tax Refund 350,906,551.87 | 393,354,172.67 |
| 895,080.26 | 1,164,722.14 | | 6,018,111.84 |

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 30th Day of September, 1977

| FUNDS | PREVIOUS BALANCE August 31, 1977 | RECEIPTS DURING September 1977 | RECEIPTS BY TRANSFER During September 1977 | DISBURSEMENT BY WARRANT During September 1977 | DISBURSEMENT BY TRANSFER During September 1977 | BALANCE September 30, 1977 |
|--|--|--------------------------------------|--|---|--|-------------------------------|
| General Revenue Fund | 46,508,518.46 | 114,829,174.89 | .00 | 82,410,764.13 | 1,774,862.64 | 77,152,066.58 |
| Adjutant General-Federal & Other | 190,647.54 | 28,048.28 | .00 | 78,658.56 | 1,803.04 | 138,234.22 |
| Agricultural Emergency Fund | 90,520.63 | 26,313.08 | .00 | 27,073.88 | 411.21 | 89,348.62 |
| Antirecession Fiscal Assistance—Federal | 2,786,270.00 | .00 | .00 | 1,875.00 | .00 | 2,784,395.00 |
| Apple Merchandising Fund | 15,415.00 | 76.75 | .00 | 595.63 | .00 | 14,896.12 |
| Attorney General Anti-trust Revolving Fund | 38,489.82 | .00 | .00 | 5,170.28 | 306.94 | 33,012.60 |
| Attorney General Court Cost Fund | 16,981.32 | 146.30 | .00 | 733.67 | .00 | 16,393.95 |
| Attorney General—Federal & Other | 304.23 | .00 | .00 | .00 | .00 | 304.23 |
| Babler Memorial State Park Fund | 996,958.58 | 7,950.08 | .00 | 6,799.72 | 281.87 | 997,827.07 |
| Blind Pension Fund | 1,509,812.21 | 19,724.41 | .00 | 490,681.00 | 2,310.32 | 1,036,545.30 |
| Board of Accountancy Fund | 176,782.00 | 3,390.00 | .00 | 3,865.86 | 197.00 | 176,109.14 |
| Board of Barbers Examiners Fund | 40,009.62 | 1,200.00 | .00 | 4,526.89 | 181.52 | 36,501.21 |
| Board of Chiropractic Examiners Fund | 34,835.91 | 1,541.13 | .00 | 1,248.75 | 67.81 | 35,060.48 |
| Board of Cosmetology Fund | 141,694.95 | 9,225.25 | .00 | 20,548.39 | 1,105.78 | 129,266.03 |
| Board of Embalmers Fund | 91,005.98 | 3,888.00 | .00 | 2,412.35 | 111.78 | 92,369.85 |
| State Board of Nursing Fund | 447,901.49 | 8,080.00 | .00 | 14,549.43 | 651.70 | 440,780.36 |
| Board of Optometry Fund | 10,998.99 | 225.00 | .00 | 1,271.91 | 16.78 | 9,935.30 |
| Board of Pharmacy Fund | 194,345.29 | 5,655.00 | .00 | 11,547.30 | 447.62 | 188,005.37 |
| Board of Podiatry Fund | 1,934.63 | 20.00 | .00 | 163.23 | 3.02 | 1,788.38 |
| Board of Probation & Parole—Federal | 43,960.08 | 230,286.01 | .00 | 867.16 | 48.85 | 273,330.08 |
| Board of Reg. for Healing Arts Fund | 277,426.13 | 4,515.00 | .00 | 29,958.64 | 717.40 | 251,265.09 |
| Board of Veterinary Fund | 32,833.93 | .00 | .00 | 849.97 | 18.56 | 31,965.40 |
| CARL Com. Service & Con. Ed. Title 1—Federal | 236,562.46 | .00 | .00 | 3,635.86 | 251.37 | 232,675.23 |
| CARL Intergovernmental Personnel Fund | 79,320.57 | .00 | .00 | 51,212.04 | 203.24 | 27,905.29 |
| CARL Housing & Com. Dev. Blk. Grt.—Federal | .00 | .00 | .00 | .00 | .00 | .00 |
| CARL Ozark Regional Commission—Federal | 107,204.86 | .00 | .00 | 6,236.88 | 445.79 | 100,522.19 |
| Civil Defense Fund | .00 | .00 | .00 | .00 | .00 | .00 |
| Commodity Council Merchandising Fund | 65,785.84 | 21,596.60 | .00 | 11,396.72 | 53.30 | 75,932.42 |
| Comprehensive Health Planning—Federal | 31,228.78 | 38,000.00 | .00 | 16,113.16 | 971.62 | 52,144.00 |
| Confederate Memorial State Park Perpetuity Fund | 29,863.89 | .00 | .00 | .00 | .00 | 29,863.89 |
| Conservation Commission Fund | 3,367,487.12 | 2,362,520.25 | .00 | 1,469,339.27 | 61,869.32 | 4,198,798.78 |
| County Aid Road Trust Fund | 253.14 | .00 | 919,464.11 | 919,463.04 | .00 | 254.21 |
| Court of Appeals—Federal | .00 | .00 | .00 | .00 | .00 | .00 |
| Court Judicial Fund | 146,898.28 | 72,669.69 | .00 | .00 | .00 | 219,567.97 |
| Crippled Children's Fund | 123,724.80 | 1,637.70 | .00 | .00 | .00 | 125,362.50 |
| Department of Agriculture—Federal | 198,614.78 | 58,148.71 | .00 | 5,950.74 | 297.02 | 250,515.73 |
| Department CARL Am. Rev. Bicentennial Commission—Federal | 9,400.00 | .00 | .00 | .00 | .00 | 9,400.00 |
| Department CARL Council Arts—Federal & Other | 31,808.75 | 47,199.97 | .00 | 43,736.92 | 152.08 | 35,119.72 |
| Department CARL Registration & Licensing—Federal | 64,543.72 | .00 | .00 | 10,626.86 | 17,121.97 | 36,794.89 |
| Department of Elementary & Secondary Education—Federal & Other | 2,317,002.04 | 6,823,099.50 | .00 | 6,159,555.22 | 22,629.88 | 2,957,916.44 |
| Department of Higher Education—Federal | 173,403.86 | 89,250.00 | .00 | 55,030.45 | 1,187.95 | 206,435.46 |
| Department Labor & Industrial Relations—Federal | 51,534.74 | .00 | .00 | 5,518.00 | .00 | 46,016.74 |
| Department of Mental Health Detox—Federal | 901.77 | .00 | .00 | .00 | .00 | 901.77 |
| Department of Mental Health—Federal | 97,141.49 | 1,310,706.06 | .00 | 766,635.27 | 21,677.40 | 619,534.88 |
| Department Mental Health Prog. Imp.—Federal | 11,000,670.12 | 1,550,493.54 | .00 | 811,462.20 | 43,018.52 | 11,696,682.94 |
| Department Natural Resources—Federal | 164,384.66 | 674,889.29 | .00 | 707,315.43 | 10,648.38 | 121,310.14 |
| Department of Natural Resources—Federal | .00 | .00 | .00 | .00 | .00 | .00 |
| Department of Natural Res. L & W.—Federal | 386,711.13 | 6,512.50 | .00 | 8,019.85 | 290.41 | 384,913.37 |
| Department of Public Safety—Federal | 590,199.97 | 1,113,734.37 | .00 | 1,103,432.42 | 2,986.47 | 597,515.45 |
| Department of Public Safety Law Enf—Federal & Other | .00 | .00 | .00 | .00 | .00 | .00 |
| Department of Public Safety Highway Safety—Federal | 366,042.66 | 474,768.15 | .00 | 169,340.77 | 1,287.16 | 670,182.88 |
| Department of Revenue—Federal | 87,142.54 | 21,830.94 | .00 | 6,208.44 | 326.74 | 102,438.30 |
| Department of Social Services—Federal & Other | 2,454.54 | 25,444.00 | .00 | 12,478.53 | 975.34 | 14,444.67 |
| Department of Transportation—Federal | 383,255.33 | 229,754.00 | .00 | 390,928.79 | .00 | 222,080.54 |
| Division of Commerce and Industrial Development—Federal | .00 | .00 | 17,000.00 | 1,766.36 | .00 | 15,233.64 |
| Division of Corrections—Federal | 51,314.39 | 109,438.21 | .00 | 83,900.98 | 2,493.03 | 74,358.59 |
| Division of Family Services Fund | 8,133,218.13 | 27,486,866.40 | .00 | 24,140,670.71 | 232,681.25 | 11,246,732.57 |
| Division of Health—Federal | 1,286,854.36 | 1,077,329.01 | .00 | 1,253,266.41 | 15,523.84 | 1,095,393.12 |
| Division of Health Program Improvement—Federal | 5,135,736.47 | 557,084.99 | .00 | 502,166.28 | 577.25 | 5,190,077.93 |

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

| FUNDS | PREVIOUS BALANCE August 31, 1977 | RECEIPTS DURING September 1977 | RECEIPTS BY TRANSFER During September 1977 | DISBURSEMENT BY WARRANT During September 1977 | DISBURSEMENT BY TRANSFER During September 1977 | BALANCE September 30, 1977 |
|---|--|--------------------------------------|--|---|--|-------------------------------|
| Division of Youth Service—Federal | 453,351.53 | 523,060.53 | .00 | 193,591.12 | 8,246.28 | 774,574.66 |
| Escheats Fund | 2,504,190.95 | 40,846.28 | .00 | 3,389.95 | .00 | 2,541,647.28 |
| Family Services Local Fund | 370,572.33 | 24,587.26 | .00 | 77,835.11 | 5,972.79 | 311,351.69 |
| Federal Revenue Sharing Trust Fund | 79,048,661.91 | 127,539.03 | .00 | 2,893,020.55 | .00 | 76,283,180.39 |
| Federal Soldiers Home Fund | 334,348.34 | 58,682.02 | .00 | 109,398.87 | 3,443.81 | 280,187.68 |
| Grade Crossing Fund | 341,713.61 | .00 | .00 | 24,410.05 | .00 | 317,303.56 |
| Governors Citizens Comm. Juv. D. & C.—Federal | 24.71 | .00 | .00 | .00 | .00 | 24.71 |
| Handicapped Children Fund | 35.08 | .00 | .00 | .00 | .00 | 35.08 |
| Hospital Construction Fund | .00 | 683,834.60 | .00 | 460,024.60 | .00 | 223,810.00 |
| Housing Development Commission Fund | .00 | .00 | .00 | .00 | .00 | .00 |
| Human Rights Comm.—Federal | .00 | 11,812.51 | .00 | 6,128.20 | .00 | 5,684.30 |
| Library Services Fund | 365.04 | .00 | .00 | .00 | .00 | 365.04 |
| Manpower Plan & Vet. Af. Fed. Other | 142,007.11 | 177,499.07 | .00 | 167,418.37 | 2,538.94 | 149,548.87 |
| Medical Service Fund | 7,241.67 | 229.33 | .00 | 198.00 | .00 | 7,273.00 |
| Mental Health Donation Fund | .00 | .00 | .00 | .00 | .00 | .00 |
| Microfilming Service Revolving Fund | 63,997.22 | 17,925.99 | .00 | 24,526.02 | 359.81 | 57,037.38 |
| Mined Land Recl. & Conservation Fund | 65,184.73 | 6,232.50 | .00 | 6,175.38 | 371.42 | 64,870.43 |
| Missouri Clean Water Fund | 24,004.49 | 3,575.00 | .00 | 4,751.39 | 376.23 | 22,451.87 |
| Missouri Real Estate Commission Fund | 575,752.30 | 45,042.75 | .00 | 16,720.09 | 683.92 | 603,391.04 |
| Missouri State Chest Hospital Fund | 338,024.94 | 69,168.77 | .00 | 47,248.04 | .00 | 359,945.67 |
| Missouri Water Development Fund | 700,000.00 | .00 | .00 | .00 | .00 | 700,000.00 |
| Missouri Workmen's Compensation Fund | 3,348,280.40 | 12,599.32 | .00 | 162,953.20 | 10,944.27 | 3,186,982.25 |
| Motor Fuel Tax Fund | 6,154,808.67 | 17,146,181.16 | .00 | 2,758,392.35 | 16,455,889.84 | 4,086,707.64 |
| Office of Administration—Federal | .31 | .00 | .00 | .00 | .00 | .31 |
| Office of Administration—Federal | 79,228.39 | 61,216.23 | .00 | 66,720.27 | 2,137.71 | 71,586.64 |
| Office of Administration Revolving Trust Fund | 81,753.36 | 43,885.56 | .00 | 25,838.23 | 427.96 | 99,372.73 |
| Office of Aging—Federal & Other | 1,258,223.08 | .00 | .00 | 656,439.31 | 1,092.22 | 600,691.55 |
| O.E.O. Capacity Building Grant Federal | 13,015.00 | .00 | .00 | .00 | .00 | 13,015.00 |
| Office of Economic Opportunity—Federal & Other | 66,859.25 | 3,002,807.68 | .00 | 137,051.00 | 470.19 | 2,932,145.74 |
| Office of Economic Opportunity Title XX—Federal & Other | 566.85 | 132,126.17 | .00 | 95,078.35 | .00 | 37,614.67 |
| Office of Minority Business—Federal | .00 | .00 | .00 | .00 | .00 | .00 |
| Professional Liability Review Board Fund | 282,616.63 | .00 | 194,489.00 | 2,569.29 | 114.08 | 474,422.26 |
| Public Service Commission Fund | 785,037.07 | 42.68 | .00 | 208,433.58 | 12,945.04 | 563,701.13 |
| School for the Blind—Federal | 33,464.52 | .00 | .00 | 10,425.34 | .00 | 23,039.18 |
| School for the Blind Trust Fund | 9,781.67 | 6,103.23 | .00 | 203.90 | .00 | 15,681.00 |
| School for the Deaf—Federal | 5,598.06 | 23,702.00 | .00 | 16,999.82 | 475.60 | 11,824.64 |
| School for the Deaf Trust Fund | 1,005.00 | 2,000.00 | .00 | .00 | .00 | 3,005.00 |
| Second State Building Fund | 24,172.87 | 539.00 | .00 | .00 | .00 | 24,711.87 |
| Second State Building Bond Interest & Sinking Fund | 8,892,206.25 | .00 | .00 | .00 | .00 | 8,892,206.25 |
| Second Injury Fund | 2,591,869.07 | 3,644.29 | .00 | 54,681.40 | .00 | 2,540,831.96 |
| Social Security Contributions Fund | 102,380.69 | .00 | .00 | .00 | .00 | 102,380.69 |
| Special Employment Security Fund | 884,119.23 | 11,201.17 | .00 | .00 | .00 | 895,320.40 |
| State Cancer Hospital Fund | 1,926.43 | 42,200.33 | .00 | .00 | .00 | 44,126.76 |
| State Environmental Improvement Auth. Fund | .00 | .00 | .00 | .00 | .00 | .00 |
| State Fair Fees Fund | 184,923.49 | 243,252.38 | .00 | 47,142.09 | 922.29 | 380,111.49 |
| State Guaranty Student Loan Fund | 563,479.08 | 2,650.44 | .00 | 9,115.05 | 151.39 | 556,863.08 |
| State Highway Department Fund | 4,159,018.65 | 9,023,879.89 | 15,536,425.73 | 5,777,240.87 | 19,116,924.84 | 3,825,158.56 |
| State Milk Board Fund | 403,046.57 | 90,668.40 | .00 | 89,821.64 | 181.72 | 403,711.61 |
| State Park Board Building Fund | 212,542.70 | .00 | .00 | .00 | .00 | 212,542.70 |
| State Park Fund | 674,919.17 | 143,822.53 | .00 | 26,644.20 | 145.73 | 791,951.77 |
| State Park Revolving Fund | 51,698.80 | 999.49 | .00 | 4,151.08 | .00 | 48,547.21 |
| State Public School Fund | 50,685.56 | 65,549.14 | .00 | 115,284.00 | .00 | 950.70 |
| State Retirement Contributions Fund | .00 | .00 | 2,332,846.72 | 2,332,846.72 | .00 | .00 |
| State Road Fund | 58,160,193.00 | 17,470,054.71 | 19,045,149.52 | 40,272,182.47 | .00 | 54,403,214.76 |
| State School Moneys Fund | 158,305,645.26 | 5,574,660.55 | .00 | 158,646,377.61 | 9,396.64 | 5,224,531.56 |
| State Seminary Fund | 423.91 | .00 | .00 | .00 | .00 | 423.91 |
| State Seminary Moneys Fund | 20,377.51 | .00 | .00 | 20,377.51 | .00 | .00 |
| Supreme Court—Federal & Other | 212,891.94 | 60,374.22 | .00 | 75,399.75 | 1,379.24 | 196,487.17 |
| Tort Defense Fund | 37,717.00 | .00 | .00 | .00 | .00 | 37,717.00 |
| Tourism Commission—Federal | .00 | .00 | .00 | .00 | .00 | .00 |
| Unemployment Compensation Administration Fund | 123,422.39 | 5,993,357.64 | .00 | 5,347,810.32 | 181,341.82 | 587,627.89 |
| U.S. Public Health IV Fund | .00 | .00 | .00 | .00 | .00 | .00 |
| Water Pollution Control Fund | 45,509,271.58 | 22,604.45 | .00 | 801,883.00 | .00 | 44,729,993.03 |
| Water Pollution Control B & I Fund | 11,625,617.32 | .00 | .00 | .00 | .00 | 11,625,617.32 |
| Working Capital Revolving Fund | 944,966.63 | 216,444.57 | .00 | 490,245.25 | 7,228.13 | 663,937.82 |
| ☆GRAND TOTALS☆ | 479,195,541.30 | 220,519,035.92 | 38,045,375.08 | 344,116,712.69 | 38,045,375.08 | 355,597,864.53 |

Second State Building Bonds

Total Amount Authorized and Issued \$ 75,000,000.00
Outstanding September 30, 1977 \$ 8,585,000.00

| Series | Maturity | Interest Dates | Interest Rate | Outstanding September 30, 1977 |
|--------|-----------|-------------------------|------------------|-----------------------------------|
| B | 1959-1979 | May 1, Nov. 1 | 2-1/4, 2-3/8, 3% | \$ 8,585,000.00 |

Water Pollution Control Bonds

Total Amount Authorized \$150,000,000.00
Issued and Outstanding September 30, 1977 \$ 70,469,240.00

| Series | Maturity | Interest Dates | Interest Rate | Outstanding September 30, 1977 |
|--------|-----------|---------------------------|----------------|-----------------------------------|
| A-72 | 1973-1997 | June 1, Dec. 1 | 5% to 6% | \$ 17,370,000.00 |
| A-74 | 1975-1999 | Feb. 1, Aug. 1 | 5% to 5.60% | \$ 7,440,000.00 |
| B-74 | 1975-1995 | June 1, Dec. 1 | 5% to 5.75% | \$ 14,165,000.00 |
| A-77 | 1978-1997 | April 1, Oct. 1 | 3.50% to 5.50% | \$ 31,494,240.00 |

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| <p>BULK RATE U.S. Postage Paid Jefferson City, Mo. Permit No. 55</p> |
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JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI